BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

S-K MERIDIAN LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59501

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0473785

Category: Valuation **Property Type: Residential**

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- The parties agreed that the 2011 actual value of the subject property should be 3. reduced to:

Total Value:

\$20,235,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of July 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Werhies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: S-K MERIDIAN LLC, ٧. Respondent: Docket Number: 59501 DOUGLAS COUNTY BOARD OF Schedule No.: R0473785 **EQUALIZATION.** Attorney for Respondent: Mary James Line of Robert D. Clark, Reg. No. 8103-Senior Assistant County Attorney Office of the County Attorney 11 Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 303-660-7414 Phone Number: FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 7A-3A Meridian International Business Center Flg 5, 15th Amd. 8.416 AM/L.

- The subject property is classified as Commercial property. 2.
- The County Assessor originally assigned the following actual value on the subject 3. property for tax year 2011:

Land

\$ 3,226,088

Improvements

\$26,643,912

Total

\$29,870,000

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 3,226,088

Improvements

\$26,643,912

Total

\$29,870,000

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land

\$ 3,226,088

Improvements

\$17,008,912

Total

\$20,235,000

- The valuations, as established above, shall be binding only with respect to tax year 6. 2011.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data and limited market sales indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 19, 2012 at 8:30 a.m. be vacated.

KENNETH S. KRAMER, #16929

Attorney for Petitioner

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BOARD OF EQUALIZATION

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Docket No. 59501