# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TARGET CORPORATION,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 59498

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0147455

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$13,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of April 2012.

**BOARD OF ASSESSMENT APPEALS** 

Dearen Willie

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SOSSUEN RE

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 59498

Account Number(s): R0147455 STIPULATION (As To Tax Year 2011 Actual Value) PAGE 1 OF 2 **Target Corporation** Petitioner, VS. Boulder County Board of Equalization, Respondent. Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as follows: Legal: Lot 5 Superior Marketplace Filing 3; Address: 400 Marshall Road, Superior 2. The subject property is classified as commercial property. 3. The County Assessor assigned the following actual value to the subject property for tax year 2011: \$ 14,514,700 Total 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: Total \$ 14,514,700 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

\$ 13,500,000

Total

Petitioner's Initials

Date

Docket Number: 59498

Account Number(s): R0147455

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 2 OF 2

6. Brief narrative as to why the reduction was made:

Stipulated value takes into account market considerations of the size, use, age and location of the subject property

- 7. Subject property has been docketed by the Board of Assessment Appeals but has not yet been scheduled for hearing.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 19 day of Money	:
Petitioner or Attorney	
Address: BEKENBAUM WEINSHILDER ?	A 102-
370 17th Street, Suite 1800 DENVER, Co 80202	MICHAEL KOER 11 #21921 Assistant County Attorney
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	JERRY ROBERTS

**Boulder County Assessor** 

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