BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DAYTON HUDSON CORP.,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59497

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0401234

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$7,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of December 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Werkies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SSESSMENT BY

STATE OF COLORADO BD OF ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2012 DEC | | PM 4: 16 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: DAYTON HUDSON CORP. ų. Respondent: Docket Number: 59497 **DOUGLAS COUNTY BOARD OF** Schedule No.: R0401234 EQUALIZATION. Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011

STIPULATION (As to Tax Year 2011 Actual Value)

valuation of the subject property and jointly move the Board of Assessment Appeals to enter its

order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A Highlands Ranch #25B, 4th Amend. and Highlands Ranch #65A, 2nd Amend. 8.948 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land	\$3,118,164
Improvements	\$5,252,003
Total	\$8,370,167

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$3,118,164
Improvements	\$5,252,003
Total	\$8,370,167

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$3,118,164
Improvements	<u>\$4,581,836</u>
Total	\$7,700,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 19, 2012 at 8:30 be vacated.

DATED this 1th day of Deember, 2

KENNETH S. KRAMER, #16929

Attorney for Petitioner

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BOARD OF EQUALIZATION

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Docket Number 59497