BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THOMAS J. AND ALYSON M. FRITZ,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59466

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0428725

Category: Valuation Property Type: Agricultural

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$366,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of January 2013.

BOARD OF ASSESSMENT APPEALS

Drawn Deline

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessmen Appeals.

Cara McKeller

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STATE OF COLORADO

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Tract 2 Sweetwater Ranch First Amendment Total Acreage 35.389 AM/L

2. The subject property is classified as Single Family Residential on Ag property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Agricultural Land

\$ 4.388

Farm/Ranch Residence Improvements

\$421,488

Total

\$425,876

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Agricultural Land

\$ 4,388

Farm/Ranch Residence Improvements

\$400,000

Total

\$404,388

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Agricultural Land

\$ 4,388

Farm/Ranch Residence Improvements

\$361,612

Total

\$366,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 3, 2013 at 8:30 be vacated.

DATED this

December

, 2012

THOMAS I DETT

THOMAS J. DKITZ

Petitioners

10903 Big Sky Trail

Elbert, CO 80106

303-660-4933

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION

BOARD OF EQUAL!

100 Third Street

Castle Rock, CO 80104

303-660-7414

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