BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: TAI-DAN HSU, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05203-04-051-000

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diana M. DaVriga

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:	
TAI-DAN HSU	i de la companya de La companya de la co
	Docket Number:
V.	59434
Respondent:	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization	05203-04-051-000
City Attorney	12 FE3 I
	ch .
Charles T. Solomon #26873	57 12:
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	52
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2011 ACT	UAL VALUE)

OHIOLAHON (AO TO TAX TEART 2011 AOTOAE VALUE)

Petitioner, TAI-DAN HSU and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1601 S Federal Blvd. Denver Colorado

The subject property is classified as non-residential real	property
--	----------

3.	The County Assessor originally assigned the following actual value on the
subject prope	erty for tax year 2011.

Land	\$ 1,056,800
Improvements	\$ <u>0</u>
Total	\$ 1,056,800

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 1,056,800
Improvements	\$ <u>0</u>
Total	\$ 1,056,800

5. After further review and negotiation, the Petitioner and the Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2011.

Land	\$ 1,000,000
Improvements	\$ <u>0</u>
Total	\$ 1,000,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Further review of value of comparable sales support a reduction.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 13⁺¹ day of February, 2012.

Agent/Attorney/Petitioner

Denver County Board of Equalization

Tom Keves

Property Tax Adjustment Specialist Inc.

6000 E Evans Ave. 1-426 Denver, Colorado 80222 Telephone: 303-355-5871

Email: Tom@CoPropertyTaxes.com

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

By:

Telephone: 720-913-3275

Fax: 720-913-3180 Docket # 59434