| BOARD OF ASSESSMENT APPEALS, | Docket Number: $\mathbf{5 9 4 1 0}$ |  |  |
| :--- | :--- | :---: | :---: |
| STATE OF COLORADO |  |  |  |
| 1313 Sherman Street, Room 315 |  |  |  |
| Denver, Colorado 80203 |  |  |  |
| Petitioner: |  |  |  |
| 555-561 CLARKSON LLC, |  |  |  |
| v. |  |  |  |
| Respondent: |  |  |  |
| DENVER COUNTY BOARD OF EQUALIZATION. |  |  |  |
|  |  |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05113-04-036-000
Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 175,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2012.

## BOARD OF ASSESSMENT APPEALS



Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Dena Baumbach
Debra A. Baumbach

| BOARD OF ASSESSMENT APPEALS <br> STATE OF COLORADO <br> 1313 Sherman Street, Room 315 <br> Denver, Colorado 80203 |  |
| :---: | :---: |
| Petitioner: |  |
| 555-561 CLARKSON LLC | Docket Number: |
| v. | $59410$ |
| Respondent: | Schedule Number: |
| DENVER COUNTY BOARD OF EQUALIZATION |  |
| Attorney for Denver County Board of Equalization of the City and County of Denver | 05113-04-036-000 |
| City Attorney |  |
| Mitch T. Behr \#38452 |  |
| Assistant City Attorney |  |
| 201 West Colfax Avenue, Dept. 1207 |  |
| Denver, Colorado 80202 |  |
| Telephone: 720-913-3275 |  |
| Facsimile: 720-913-3180 |  |
| STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE) |  |

Petitioner, 555-561 CLARKSON LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the 2011 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

555-561 Clarkson St.
Denver, Colorado
2. The subject property is classified as non-residential real property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011.

| Land | $\$$ | 351,600 |
| :--- | :--- | ---: |
| Improvements | $\$$ | 7,000 |
| Total | $\$$ | 358,600 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| Land | $\$$ | 243,000 |
| :--- | :--- | ---: |
| Improvements | $\$$ | 7,000 |
|  | $\$$ | 250,000 |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

| Land | $\$$ | 174,000 |
| :--- | :--- | ---: |
| Improvements | $\$$ | 1,000 |
| Total | $\$$ | 175,000 |

6. The valuations, as established above, shall be binding only with respect to tax year 2011.
7. Brief narrative as to why the reduction was made:

Based on further review of market data, an adjustment is warranted.
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this $/ 2^{\chi}$ day of 1 Pril, 2012

Agent/Attorney/Petitioner

$1^{\text {st }}$ Net Real Estate Services Inc.
3333 S. Wadsworth Blvd., Suite 200
Lakewood, CO 80227
Telephone: (720) 962-5750

Denver County Board of Equalization of the City and County of Benver.

By:
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Docket No: 59410

