BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59410	
Petitioner:		
555-561 CLARKSON LLC,		
v.		
Respondent:		
DENVER COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05113-04-036-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$175,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2012.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization of the	05113-04-036-000
City and County of Denver	
City Attorney	
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Mitch T. Behr #38452	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, 555-561 CLARKSON LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the 2011 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

555-561 Clarkson St. Denver, Colorado 2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011.

Land	\$ 351,600
Improvements	\$ 7,000
Total	\$ 358,600

4. After appeal to the Board of Equalization of the City and County of Deriver, the Board of Equalization of the City and County of Deriver valued the subject property as follows:

Land	\$ 243,000
Improvements	\$ 7,000
Total	\$ 250,000

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 174,000
Improvements	\$ 1,000
Total	\$ 175,000

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Based on further review of market data, an adjustment is warranted.

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8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 12th day of april ____, 2012

Agent/Attorney/Petitioner

By: Dan George

1st Net Real Estate Services Inc. 3333 S. Wadsworth Blvd., Suite 200 Lakewood, CO 80227 Telephone: (720) 962-5750 Denver County Board of Equalization of the City and County of Denver

By:

Mitch T. Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 59410