# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

17TH 3RD LLC,

ν.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 59394

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05101-15-119-119

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of April 2012.

**BOARD OF ASSESSMENT APPEALS** 

I hereby certify that this is a true and

Debra A. Baumbach

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Petitioner:

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17<sup>TH</sup> 3<sup>RD</sup> LLC

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Schedule Number:

#### DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

05101-15-119-119

City Attorney

Mitch T. Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

## STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, 17<sup>th</sup> 3<sup>rd</sup> LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

400 E. 3<sup>rd</sup> Ave #1702 Denver, Colorado 80203

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$ 61,300
Improvements	\$ 1,808,600
Total	\$ 1,869,900

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 61,300
Improvements	\$ 1,808,600
Total	\$ 1,869,900

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 61,300
Improvements	\$ 1,738,700
Total	\$ 1,800,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
  - 7. Brief narrative as to why the reduction was made:

Per further review of market data and comparable sales, an adjustment was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this	day of	apr	il	 2012.

Agent/Attorney/Petitioner

Denver County Board of Equalization of the City and County of Denver

Dan George

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