BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59389
Petitioner:	
MOUNTAIN SPRINGS PLAZA LLC,	
V.	
Respondent:	
JEFFERSON COUNTY BOARD OF EQUALIZATION.	

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 109811

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$4,750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of December 2011.

BOARD OF ASSESSMENT APPEALS

Mariam Derlies

Diane M. DeVries I hereby certify that this is a true and Mina a. Baumbach correct copy of the decision of the Board of Assessment Appeals. Debra A. Baumbach Cara McKeller SEAL

Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

Docket Number: no docket at this time <u>MOUNTAIN SPRINGS PLAZA LLC</u> Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 109811
- 2. This Stipulation pertains to the year(s): 2011 and 2012
- 3. The parties agree that the 2011 and 2012 actual values of the subject property shall be Stipulated Values below:

Schedule Number 109811	CBOE Values \$5,060,000	Stipulated Values \$4,750,000 \$1,425,000	Total actual value, with allocated to land; and	Allocation: 100% 30%
		\$3,325,000	allocated to improvements.	70%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 109811 for the assessment years covered by this Stipulation.

Petition	ler(s)
By:	Chen George
Title:	agent "
Phone:	720-962-5750
Date:	12-20-2011

Docket Number: no docket at this time

Jefferson County Board of Equalization

By: Assistant County Attorney Title Phone: 303,271,8918 Date:

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100 Jefferson County Parkway Golden, CO 80419