BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59363
Petitioner:	
FAIRFIELD ARABELLA LLC,	
v.	
Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07094-00-060-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$10,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of May 2012.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Dina a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
FAIRFIELD ARABELLA LLC	Docket Number:
۷.	59363
Respondent:	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney	07094-00-060-000
Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2011 AC	TUAL VALUE)

Petitioner, FAIRFIELD ARABELLA LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4982 South Ulster Street Denver, Colorado

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$ 4,771,000
Improvements	\$ <u>5,940,500</u>
Total	\$ 10,711,500

4. After appeal to the Board of Equalization of the City and County of Denver, the Denver County Board of Commissioners valued the subject property as follows:

Land	\$ 4,771,000
Improvements	\$ <u>5,940,500</u>
Total	\$ 10,711,500

5. After further review and negotiation, the Petitioner and the Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 4,771,000
Improvements	\$ 5,329,000
Total	\$ 10,100,000

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Review of other comparables has resulted in a reduction in value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 1071 day of MAY _.,2012

By:

Agent/Attorney/Petitioner

Denver County Board of Equalization of the City and County of Denver

43 By:

Mike Walter 1st Net Real Estate Services 3333 South Wadsworth Blvd, Suite 200 Lakewood, CO 80227 Telephone: 720-962-5750

Mitch Béhr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket # 59363