BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DIBC COMMERCIAL LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59332

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 00041-02-002-000

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$517,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of February 2012.

BOARD OF ASSESSMENT APPEALS

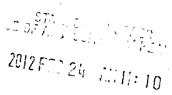
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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 SHERMAN STREET, ROOM 315 **DENVER, COLORADO 80203** Petitioner: DIBC COMMERCIAL LLC **Docket Number:** 59332 ٧. Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION 00041-02-002-000 Attorneys for Denver County Board of Equalization City Attorney Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, DIBC COMMERCIAL LLC and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

6501 Tower Rd Denver, CO 80240

Facsimile: 720-913-3180

2.	The subject	property is	classified a	as non-residential	real property.
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3.	The County Assessor originally assigned the following actual value on the
subject prop	erty for tax year 2011.

Land	\$ 650,200
Improvements	\$ <u>0</u>
Total	\$ 650,200

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 650,200
Improvements	\$ <u>0</u>
Total	\$ 650,200

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 517,200
Improvements	\$ <u>0</u>
Total	\$ 517,200

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Market conditions warranted a reduction in value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this <u>2157</u> day of February, 2012.

Agent/Attorney/Petitioner

Mike Walter

1st Net Real Estate Services, Inc. 3333 South Wadsworth Blvd. #200

Lakewood, CO 80227 Telephone: 720-962-5750

E-mail: MWALTER@1STNET.BIZ

Denver County Board of Equalization

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket # 59332