BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BRIDGE COMMERCIAL PARTNERS FUND III, LLC,

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59321

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0056544

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$4,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of July 2012.

BOARD OF ASSESSMENT APPEALS

Dearen Werhies

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 59321

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Account Number: R0056544	·	4e	BUT AUCUST. III. PEELS
STIPULATION (As To Tax Year 2011	Actual Value)		2012 55. 24 P. 1: 07
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Bridge Commercial Partners Fund III, LLC	C .		
Petitioner,			•
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VS.			
Boulder County Board of Equalization,			
Boulder County Board of Equanization,	٠.	•	•
Respondent.			
•	. •		
Petitioner and Respondent hereby enter in	nto this Stipulation regarding the	tax year 2011 v	aluation of the subject
property and jointly move the Board of As	ssessment Appeals to enter its orde	r based on this S	Stimulation

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Lot 1A, Cottonwood Park Square Replat A. Property address: 7960 Niwot Road, Niwot, CO. 80503
- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$5,472,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$5,050,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total \$4,850,000

Petitioner's Initials (66)

Date 7 2 2012

Docket Number: 59321

Account Number: R0056544

STIPULATION (As To Tax Year 2011 Actual Value)

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- 6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on (currently there is no hearing scheduled, as the matter has been continued from an earlier date).
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 200 day of John	2012
Kendra Blost _	
Petitioner or Attorney	<u> </u>

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Boulder County Assessor

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