BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GUARANTY BANK AND TRUST COMPANY,

٧,

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59319

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0502542

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$971,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of May 2012.

BOARD OF ASSESSMENT APPEALS

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SEAL

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 59319

Account Number: R0502542 STIPULATION (As To Tax Year 2011 Actual Value) PAGE 1 OF 2 Guaranty Bank & Trust Petitioner, VS. Boulder County Board of Equalization, Respondent. Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as follows: Lot 4, Waneka Marketplace. Property address: 565 W. South Boulder Road, Lafayette, CO. 2. The subject property is classified as commercial. 3. The County Assessor assigned the following actual value to the subject property for tax year 2011: Total \$ 1,061,500 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: \$ 1,061,500 Total 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property: \$ 971,800 Total

Petitioner's Initials

Date

- 6. Brief narrative as to why the reduction was made: after a review of market data was completed, the parties agree that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 26, 2012, at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Telephone: (303) 441-4844

DATED this day of they	2012
Petitioner or Attorney	•
Address: 950 S. Cherry St. Suite 320 Denver, CO 80246	MICHAEL KOERTJE #21921 Assistant County Attorney P. O. Box 471
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303-757-8865	Telephone (303) 441-3190 JERRY ROBERTS Boulder County Assessor
	By: SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471