BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MIRAGE SELF STORAGE, LLC,

ν.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59289

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0437998

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$3,660,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of July 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Arbeals.

Cara McKeller

SEAL

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MIRAGE SELF STORAGE LLC

Respondent:

DOUGLAS COUNTY BOARD OF **EQUALIZATION.**

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street

Castle Rock, Colorado 80104 Phone Number:

303-660-7414 FAX Number: 303-688-6596

E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 3B Blk 4 Parkway Sub Flg 2 5th Amd 5.090 AM/L

Docket Number: 59289

Schedule No.: 0437998

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Residential Land	\$ 17,738
Residential Improvements	\$ 119,622
Total	\$ 137,360
Commercial Land	\$1,756,026
Commercial Improvements	\$1,980,733
Total	\$3,736,759
•	
Total Property Value	\$3,874,119

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land	\$	17,738
Residential Improvements	\$	119,622
Total	\$	137,360
Commercial Land	\$1	,756,026
Commercial Improvements	\$1	,980,733
Total	\$3	,736,759
Total Property Value	\$3	.874.119

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Residential Land	\$	17,738
Residential Improvements	\$	119,622
Total	\$	137,360
Commercial Land Commercial Improvements Total	\$1	,756,026 ,767,114 ,523,140
Total Property Value	\$3	,660,500

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 10, 2012 at 8:30 be vacated.

DATED this _____ day of

2012.

KENDRA Z. GOLDSTEIN, #40136

Attorney for Petitioner
Sterling Property Tax Specialist Inc

950 S. Cherry Street #320 Denver, CO 80246

303-757-8865

Docket Number 59289

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION

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