# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COMPARK LAND COMPANY,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 59284

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0440828+7

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,523,407

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of July 2012.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

ŀ

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2012 JUL 26 77 11:55 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: COMPARK LAND COMPANY Respondent: Docket Number: 59284 DOUGLAS COUNTY BOARD OF Schedule Nos.: **EQUALIZATION.** R0440828 +7 Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 303-688-6596 FAX Number: E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2011 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
  - 2. The subject properties are classified as Commercial Vacant Land property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2011 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2011.
  - 7. Brief Narrative as to why the reductions were made:

The absorption period used in the calculation of the present worth discounting has been increased.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 31, 2012 at 8:30 a.m. be vacated.

DATED this \6 day of

2012.

BARRY J. GOLDSTEIN, #2218

Attorney for Petitioner

Sterling Property Tax Specialists, Inc.

950 South Cherry Street, #320.

Denver, CO 80246

303-757-8865

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 59284

### **DOCKET NO. 59284**

### ATTACHMENT A

	ASSESSOR		STIPULATED
PARCEL#	VALUES	BOE VALUES	VALUES
R0451147	\$157,600	<b>\$157,600</b> .	\$148,191
R0451148	\$78,800	\$78,800	\$74,096
R0451149	\$86,680	\$86,680	\$81,505
R0474442	\$887,753	\$887,753	\$838,926
R0440828	\$285,474	\$285,474	\$267,539
R0440830	\$526,078	\$526,078	\$470,979
R0440832	\$393,447	\$393,447	\$371,700
R0475672	\$288,602	\$288,602	\$270,471