BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59283
Petitioner:	
COMPARK PARTNERS LLLP,	
ν.	
Respondent:	
DOUGLAS COUNTY BOARD OF EQUALIZATION.	
	1

## ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0443355+6

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$4,936,564

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

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Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of August 2012.

## **BOARD OF ASSESSMENT APPEALS**

K en Wel Diane M. DeVries

Baumbach etra a.

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals. Cara McKeller

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	•
COMPARK PARTNERS LLLP,	
v	
Respondent:	Docket Number: 59283
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule Nos.: <b>R0443355+6</b>
Attorneys for Respondent:	· ·
Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <u>attorney@douglas.co.us</u>	
STIPULATION (As to Tax Year 2011 Act	ual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

2. The subject properties are classified as Vacant Land and Commercial property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2011 actual values of the subject properties, as also shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2011.

7. Brief Narrative as to why the reductions were made:

Application of present worth discounting resulted in a reduction in value for the three vacant land parcels. The value of the improved parcels were also adjusted based on three being in the core and shell condition with the remaining parcel also adjusted due to its current core and shell light industrial improvements condition.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 31, 2012 at 8:30 a.m. be vacated.

DATED this 13 day of and vit

BARRY J. GOLDSTEIN, #2218 Attorney for Petitioner Sterling Property Tax Specialists, Inc. 950 South Cherry Street, Suite 320 Denver, CO 80246 303-757-8865

ROBERT D. CLARK, #8103 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

, 2012.

Docket Number 59283

ATTACHMENT A

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PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0443355	Land	\$483,123	\$483,123	\$454,280
R0443356	Land	\$561,371	\$561,371	\$527,857
R0443357	Land	\$577,525	\$577,525	\$543,046
R0473799	Land	\$37,716	\$37,716	\$37,716
	Improvements	\$138,638	\$138,638	\$122,784
	Total	\$176,354	\$176,354	\$160,500
R0473802	Land	\$39,151	\$39,151	\$39,151
	Improvements	\$144,253	\$144,253	\$127,878
	Total	\$183,404	\$183,404	\$167,029
R0473806	Land	\$55,708	\$55,708	\$55,708
	Improvements	\$204,130	\$204,130	\$181,535
	Total	\$259,838	\$259,838	\$237,243
R0479863	Land	\$702,366	\$702,366	\$702,366
	Improvements	\$2,548,416	\$2,548,416	\$2,144,243
	Total	\$3,250,782	\$3,250,782	\$2,846,609