BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PAUL AND PEGGY TROUSIL,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59240

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0400905

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$672,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of January 2013.

BOARD OF ASSESSMENT APPEALS

Wearen Withis

Silve a Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Tract In 18-10-65 Aka Tract 9 Crowfoot Springs Ranch 36.723 AM/L
- 2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land Improvements	•	\$325,000 \$658,328
Total		\$983,328

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$325,000
Improvements	<u>\$475,000</u>
Total	\$800,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$325,000
Improvements	\$347,000
Total	\$672,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

Further review of account data and updating various property characteristics indicated that a reduction in value was warranted.

- 8. Because 2012 is an intervening year, the parties have further agreed that the 2012 value shall also be adjusted in order to make it consistent with the 2011 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 27, 2012 at 8:30 be vacated.

DATED this 26 day of December , 2012.

PEGGY TROUBIL

Petitioners

7045 Oak Hills Place

Colorado Springs, CO 80919

719-351-4090

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

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