BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WEST END LOFTS OF BOULDER LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59193

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0505771+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,803,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessmer Appeals.

Cara McKeller

xin. a Raumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALSO OF ASSESSMENT APPEALS

DOCKET NUMBER: 59193

2012 OCT 15 AM 8: 02

Account Number(s): R0505771, R0505772, R0505773, R0505774

STIPULATION (As To Tax Year 2011 Actual Yalue)

PAGE 1 OF 2

West End Lofts of Boulder LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:

855 Walnut Street Units 100, 110, 120, and 130

- 2. The subject properties are classified as commercial condominiums.
- 3. The County Assessor assigned the following actual value to the subject properties for tax year 2011:

Total	\$1,859,880
R0505774	\$ 614,409
R0505773	\$ 440,071
R0505772	\$ 388,594
R0505771	\$ 416,806

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

Total	\$1,859,880
R0505774	\$ 614,409
R0505773	\$ 440,071
R0505772	\$ 388,594
R0505771	\$ 416,806

Petitioner's Initials

Date 10/11/12

Docket Number: 59193

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STIPULATION (As To Tax Year 2011 Actual Value)

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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject properties:

R0505774 Total	\$ 595,720 \$1,803,300
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R0505773	\$ 426,680
R0505772	\$ 376,770
R0505771	\$ 404,130

6. Brief narrative as to why the reduction was made:

Stipulated values take into account the legal description of the subject properties as commercial condominiums and the location of the subject properties.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 31, 2012, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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