BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FOCUS INVESTMENTS LTD., V. Respondent:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

DENVER COUNTY BOARD OF EQUALIZATION.

County Schedule No.: 02277-01-024-000

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$689,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Willies

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 | |
|---|------------------|
| Denver, Colorado 80203 | |
| Petitioner: | • |
| FOCUS INVESTMENTS LTD. | |
| v. | Docket Number: |
| Respondent: | 59175 |
| DENVER COUNTY BOARD OF EQUALIZATION | Schedule Number: |
| Attorney for Denver County Board of Equalization of the City and County of Denver | 02277-01-024-000 |
| City Attorney | |
| | |
| Charles T. Solomon #26873 | |
| Assistant City Attorney | |
| 201 West Colfax Avenue, Dept. 1207 | |
| Denver, Colorado 80202 | |
| Telephone: 720-913-3275 Facsimile: 720-913-3180 | |

Petitioner, FOCUS INVESTMENTS LTD. and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2751 Larimer Street Denver, CO

- 2. The subject property is classified as non-residential real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land \$713,900 Improvements \$2,500 Total \$716,400

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$713,900 Improvements \$2,500 Total \$716,400

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land \$688,900 Improvements \$1,000 Total \$689,900

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Further review of market information indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 65 day of MARCH, 2012.

Agent/Attorney/Petitioner

Neil B. Oberfeld, Esq.

Nick McGrath, Esq. # 39173

Greenberg Traurig LLLP

1200 17th Street, Suite 2400

Denver, CO 80202

Board of Equalization of the City and

County of Denver

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket # 59175