BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MC LAUGHLIN ENTERPRISES, LLLP, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02321-13-031-000

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$5,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of March 2012.

BOARD OF ASSESSMENT APPEALS

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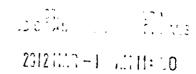
Diane M. DeVries

Sulra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



| BOARD OF ASSESSMENT APPEALS | |
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| STATE OF COLORADO | |
| 1313 Sherman Street, Room 315 | |
| Denver, Colorado 80203 | |
| | |
| Petitioner: | |
| | |
| MCLAUGHLIN ENTERPRISES, LLLP | |
| | Docket Number: |
| V. | |
| | 59093 |
| Respondent: | |
| | Schedule Number: |
| DENVER COUNTY BOARD OF EQUALIZATION | |
| Attorneys for Denver County Board of Equalization of the | 02321-13-031-000 |
| City and County of Denver | |
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| City Attorney | |
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| · | |
| STIPULATION (AS TO TAX YEAR 2011 ACT | 'UAL VALUE') |

Petitioner, MCLAUGHLIN ENTERPRISES, LLLP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2401 West 24th Avenue Denver, Colorado

| 3 . | The County Assessor originally assigned the following actual value on the |
|--------------|---|
| subject prop | perty for tax year 2011. |

| Land | \$ 97,400.00 |
|--------------|-----------------|
| Improvements | \$ 0.00 |
| Total | \$ 97,400.00 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| Land | \$ 97,400.00 |
|--------------|-----------------|
| Improvements | \$ 0.00 |
| Total | \$ 97,400.00 |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

| Land | \$ 5,000.00 |
|--------------|----------------|
| Improvements | \$ 0.00 |
| Total | \$ 5,000.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Deed restrictions prohibit any future redevelopment.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled and that Petitioner's appeal should be dismissed.

WHEREFORE, both parties respectfully ask the Board to enter an order that:

- (a) grants this Stipulation; and
- (b) adopts the actual values set forth in this Stipulation.

DATED this 29 day of 1eberary, 2012.

Agent/Attorney/Petitioner

Board of Equalization of the City and County of Denver

W. Bradley Betterton-Fike, #36250

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