BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WESTMINSTER BOU1LEV ARD LLC DBA WESTIN WESTMINSTER v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its December 29, 2011 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$30,000,000.00.

In all other respects, the December 29, 2011 Order shall remain in full force and effect.

DATED/MAILED this 10th day of January, 2012.

BOARD OF ASSESSMENT APPEALS

Meanin Worling

Diane DeVries

Sulna a Baumbach

Debra A. Baumbach

Cara McKeller

I hereby certify that this is a true

and correct copy of the decision of the Board of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WESTMINSTER BOULEVARD LLC DBA WESTIN WESTMINSTER,

v.

1

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 211829

Category: Valuation

Property Type: Commercial Real

Docket Number: 59091

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$30,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Wearen Werne

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT

Colorado Board of Assessment Appeals Jefferson County Board of Equalization STIPULATION

	\L	
--	----	--

Docket Number: 59091

Petitioner, Westminster Boulevard LLC

VS.

Jefferson County Board of Equalization

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 211829
- 2. This Stipulation pertains to the year(s): 2011
- 3. The parties agree that the 2011 actual values of the subject property shall be Stipulated Values below. These negotiated values are not appraised values but are necessary to achieve equalization necessitated by State Board of Assessment Appeals decisions for the years covered by this stipulation and shall have no bearing on any future valuations which will be determined in accordance with applicable law.:

Schedule Number	BOE Values	Stipulated Values		
211829	\$36,167,300	\$30,000,000	Total actual value, with	
		\$6,000,000	allocated to land; and	20%
		\$24,000,000	allocated to improvements.	80%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 211829 for the assessment years covered by this Stipulation.

Golden, CO 80419

•	
Petitioner(s)	Jefferson County Board of Equalization
By: Degowdinin	By:
Title: AGENT	Title Assistant County Attorney
Phone: (360) 750-6884	Phone: 303-271-8918
Date: 12/27/11	Date: 12-23-11
Docket Number: 59091	100 Jefferson County Parkway