# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EDW C LEVY CO,

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Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 59079

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64342-00-002+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 30th day of March 2012.

**BOARD OF ASSESSMENT APPEALS** 

Weardon Werling

Sambach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): <b>59079</b> Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)			
DW C LEVY CO			
titioner(s),			
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. PASO COUNTY BOARD OF EQUALIZATION,			
espondent.			

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as **Industrial** properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year **2011**.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year **2011** actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2011.

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made: Market data supports a reduction in actual value. 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 28th at 8:30 AM be vacated; or, [ (check if appropriate.) a hearing has not yet been scheduled before the Board of Assessment Appeals. DATED this 13th day of March, 2012. Petitioner(s) County Attorney for Respondent, By: Board of Equalization Address: 27 East Vermijo Address: Colorado Springs, CO 80903 Telephone: (719) 5 Telephone: County Assessor Address: 1675 W. Garden of the Gods Rd. Ste 2300 Colorado Springs, CO 80907 Telephone: (719) 520-6600

Docket Number: 59079

StipMlti.mst

## **ATTACHMENT A**

## **ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR**

DOCKET NUMBER(S): 59079

Schedule	Land	Improvement	Total
Number	Value	Value	Actual Value
64342-00-002	\$258,507	\$7,199	\$265,706
64342-00-020	\$203,643	<b>\$0</b>	\$203,643
64342-00-026	<b>\$281,507</b>	\$0	<b>\$281,507</b>
64342-04-013	\$601,912	\$47,232	\$649,144

### **ATTACHMENT B**

# ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

#### **DOCKET NUMBER(S): 59079**

Schedule	Land	Improvement	Total
Number	Value	Value	Actual Value
64342-00-002	\$258,507	\$7,199	\$265,706
64342-00-020	\$203,643	<b>\$0</b>	\$203,643
64342-00-026	\$281,507	<b>\$0</b>	\$281,507
64342-04-013	\$601,912	\$47,232	\$649,144

## **ATTACHMENT C**

## **ACTUAL VALUES, AS AGREED TO BY ALL PARTIES**

DOCKET NUMBER(S): 59079

Schedule	Land	Improvement	Total
Number	Value	Value	Actual Value
64342-00-002	\$203,113	\$5,656	\$208,769
64342-00-020	\$160,005	\$0	\$160,005
64342-00-026	\$221,184	\$0	\$221,184
64342-04-013	\$472,931	\$37,111	\$510,042