BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MEGED TAL INVESTMENTS LLC,

ν.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59074

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73234-01-071+11

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$4,150,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Werlie

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 59074 Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)			
MEGED TAL INVESTMENTS LLC.			
Petitioner(s),			
vs.			
EL PASO COUNTY BOARD OF EQUALIZATION,			
Respondent.			
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.			

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as **COMMERCIAL OFFICE CONDOMINIUMS** properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year **2011**.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year **2011** actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2011.

Multiple Schedule No(s)

7.	Brief narrative as to why the reductions were made: OWNER'S INCOME INFORMATION, SUPPLIED BY THE AGENT, SUPPORTED A REDUCTION				
8.	Both parties agree that the hearing scheduled before the Board of Assessment Appeals on MARCH 28, 2012 at 8:30 A.M. be vacated; or, [] (check if appropriate.) a hearing has not yet been scheduled before the Board of Assessment Appeals.				
DATED this 15th day of MARCH 2012.					
x	Petitioner(s) By: TODD STEVENS - AGENT	Sori L. Slage County Attorney for Respondent, Board of Equalization			
Address:	STEVENS & ASSOCIATES INC. 9800 MT. PYRAMID COURT, SUITE 220 ENGLEWOOD, CO 80110	Address: 200 S. Cascade Avenue Colorado Springs, CO 80903			
Telephone: 303-347-1878		Telephone: (719) 526-8485 County Assessor			
		Address: 1675 W. Garden of the Gods Rd. Ste 2300 Colorado Springs, CO 80907			
		Telephone: (719) 520-6600			
Docket Nui StipMlti.ms	mber: 59074 st				
Multiple Sc	hedule No(s)				

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 59074

Schedule	Land	Improvement	Total
Number	Value	Value	Actual Value
73234-01-071	\$57,177.00	\$449,059.00	\$506,236.00
73234-01-072	\$85,766.00	\$842,783.00	\$928,549.00
73234-01-073	\$57,177.00	\$588,755.00	\$645,932.00
73234-01-074	\$57,177.00	\$608,322.00	\$665,499.00
73234-01-075	\$57,177.00	\$433,847.00	\$491,024.00
73234-01-076	\$57,177.00	\$454,399.00	\$511,576.00
73234-01-077	\$57,177.00	\$460,067.00	\$517,244.00
73234-01-078	\$57,177.00	\$460,067.00	\$517,244.00
73234-01-079	\$57,177.00	\$601,189.00	\$658,366.00
73234-01-080	\$57,177.00	\$306,698.00	\$363,875.00
73234-01-081	\$57,177.00	\$305,804.00	\$362,981.00
73234-01-082	\$57,177.00	\$547,781.00	\$604,958.00

Multiple Schedule No(s)

ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 59074

Schedule	Land	Improvement	Total
Number	Value	Value	Actual Value
73234-01-071	\$57,177.00	\$449,059.00	\$506,236.00
73234-01-072	\$85,766.00	\$842,783.00	\$928,549.00
73234-01-073	\$57,177.00	\$588,755.00	\$645,932.00
73234-01-074	\$57,177.00	\$608,322.00	\$665,499.00
73234-01-075	\$57,177.00	\$433,847.00	\$491,024.00
73234-01-076	\$57,1 <i>7</i> 7.00	\$454,399.00	\$511,576.00
73234-01-077	\$57,177.00	\$460,067.00	\$517,244.00
73234-01-078	\$57,177.00	\$460,067.00	\$517,244.00
73234-01-079	\$57,177.00	\$601,189.00	\$658,366.00
73234-01-080	\$57,177.00	\$306,698.00	\$363,875.00
73234-01-081	\$57,177.00	\$305,804.00	\$362,981.00
73234-01-082	\$57,177.00	\$547,781.00	\$604,958.00

ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 59074

Schedule	Land	Improvement	Total
Number	Value	Value	Actual Value
73234-01-071	\$57,177.00	\$276,238.00	\$333,415.00
73234-01-072	\$85,766.00	\$395,661.00	\$481,427.00
73234-01-073	\$57,177.00	\$273,382.00	\$330,559.00
73234-01-074	\$57,177.00	\$282,202.00	\$339,379.00
73234-01-075	\$57,177.00	\$263,050.00	\$320,227.00
73234-01-076	\$57,177.00	\$276,070.00	\$333,247.00
73234-01-077	\$57,177.00	\$282,202.00	\$339,379.00
73234-01-078	\$57,177.00	\$282,202.00	\$339,379.00
73234-01-079	\$57,177.00	\$276,070.00	\$333,247.00
73234-01-080	\$57,177.00	\$276,070.00	\$333,247.00
73234-01-081	\$57,177.00	\$276,070.00	\$333,247.00
73234-01-082	\$57,177.00	\$276,070.00	\$333,247.00

Multiple Schedule No(s)