

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59073
Petitioner: LEHMAN BUILDING INVESTMENTS LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63162-15-016

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$860,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

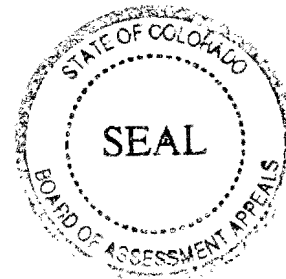
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **59073**
Single County Schedule Number: **63162-15-016**

STIPULATION (As to Tax Year **2011** Actual Value)

LEHMAN BUILDING INVESTMENTS LLC.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 ERIN CENTER FIL NO 3 COLO SPGS

2. The subject property is classified as **COMMERCIAL OFFICE** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land:	\$261,010.00
Improvements:	\$896,930.00
Total:	\$1,157,940.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$260,000.00
Improvements:	\$740,000.00
Total:	\$1,000,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land:	\$260,000.00
Improvements:	\$600,000.00
Total:	\$860,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

OWNER'S INCOME INFORMATION SUPPLIED BY THE AGENT, SUPPORTED A REDUCTION

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **MARCH 27, 2012 at 8:30 A.M.**

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 13TH day of MARCH 2012

X

Petitioner(s)
By: TODD STEVENS - AGENT

Lori L. Slag

County Attorney for Respondent,
Board of Equalization

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JSL

County Assessor *Deputy Assessor*

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 59073
StipCnty.mst

Single Schedule No. 63162-15-016