

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59055
Petitioner: ELDORADO RIDGE III LLC UND 25.5% INT. ET AL, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1148027

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$12,580,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

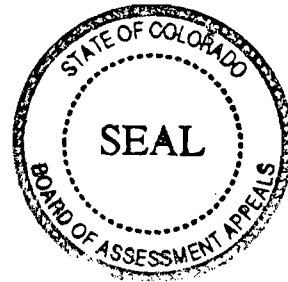
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CJM



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 59055

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2012 MAR 21 PM 2:31

STIPULATION (As To Tax Year 2011 Actual Value)

ELDORADO RIDGE III LLC UND 25.5% INT. ET AL,
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: Blair Sub Filing No. 2 Block 1 Lot 2; aka 10901 West 120th Avenue, Broomfield, Colorado; County Schedule Number R1148027.

A brief narrative as to why the reduction was made: Study period leases support a lower value.

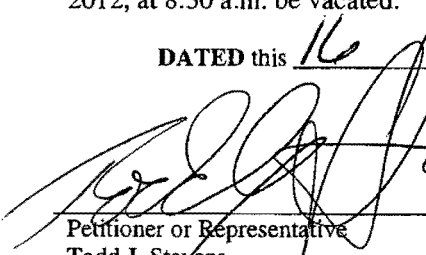
The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2011)</u>	
Land	\$ 2,634,560	Land	\$ 2,634,560
Improvements	\$ 10,865,440	Improvements	\$ 9,945,440
Total	\$ 13,500,000	Total	\$ 12,580,000

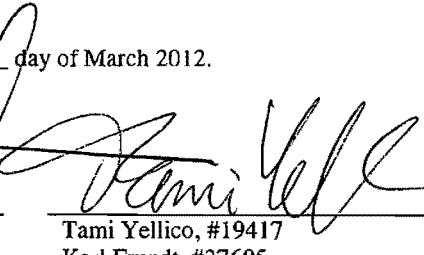
The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for March 30, 2012, at 8:30 a.m. be vacated.

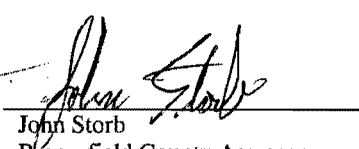
DATED this 16 day of March 2012.



Petitioner or Representative
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303-464-5806

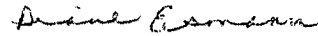


John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 16th day of March, 2012, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1148027
BAA Docket No. 59055
Petitioner: Eldorado Ridge III LLC Und 25.5% Int. Et Al