## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BENHAM & MINOO BAKHITARY 75% & MOORE PIERRETTI 25%,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0092259

Category: Valuation

**Property Type: Commercial Real** 

Docket Number: 59053

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$820,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

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Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of March 2012.

**BOARD OF ASSESSMENT APPEALS** 

Dearen Werline

Julia a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

BENHAM & MINOO BAKHITARY 75% & MOORE PIERRETTI 25%

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY

Doug Edelstein, #24542 Assistant County Attorney 4430 S. Adams County Parkway 5<sup>th</sup> Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

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Docket Number: 59053 County Schedule Number:

R0092259

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 5275 Quebec Street, Commerce City, CO
  Parcel: 01823-17-1-00-013
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land \$ 242,015 Improvements \$ 640,000 Total \$ 882,015 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 242,015
Improvements	\$ 640,000
Total	\$ 882,015

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2011 for the subject property:

Land	\$ 242,015
Improvements	\$ 577,985
Total	\$ 820,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
  - 7. Brief narrative as to why the reduction was made: Reduction to income value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 14, 2012 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 24 pday of February, 2012.

Todd J. Stevens

Stevens & Associates, Inc.

9800 Mt. Pyramid Court, Suite 220

Englewood, CO 80110

Telephone: 303-347-1878

Doug Edelstein, #24542

Assistant County Attorney for Respondent

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 59053