

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 59030</b>
Petitioner: <b>MILE HIGH BANKS,</b>  v. Respondent: <b>WELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R6778547**

**Category: Valuation      Property Type: Commercial Real**

2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:            \$1,500,000**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

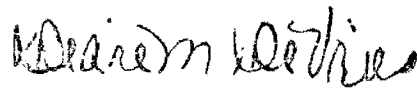
**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of April 2012.

**BOARD OF ASSESSMENT APPEALS**

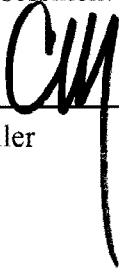


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Diane M. DeVries

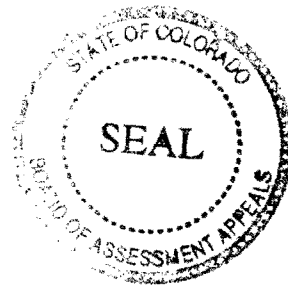
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



\_\_\_\_\_  
Debra A. Baumbach



\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

**Docket Number 59030**

**Single County Schedule Number R6778547**

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**STIPULATION (As To Abatement/Refund for Tax Year 2011)**

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Mile High Banks,  
Petitioner(s),

vs.

**WELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

BE8 ST MICHAELS TOWN CENTER 2<sup>ND</sup> FG

2. The subject property is classified as **Commercial** property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2011:

Land	\$551,200.00
Improvements	\$1,907,120.00
Total	\$2,458,320.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$551,200.00
Improvements	\$1,907,120.00
Total	\$2,458,320.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

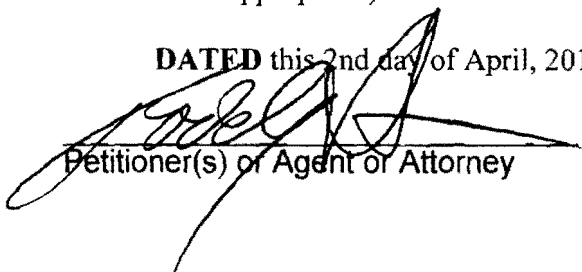
Land	\$551,200.00
Improvements	\$948,800.00
Total	\$1,500,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011.
7. Brief narrative as to why the reduction was made:

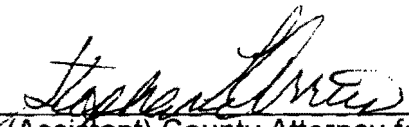
The Income Approach was further developed after obtaining actual income and expenses from the petitioner.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 30, 2012 (date) at 8:30 a.m. (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 2nd day of April, 2012.

  
Petitioner(s) or Agent or Attorney

Address: 900 Mt. Pyramid Ct  
#220  
Englewood, Co. 80112  
Telephone: 3-347-1847

  
(Assistant) County Attorney for  
Respondent, Weld County Board of  
Commissioners

Address:  
1150 "O" Street  
P.O. Box 758  
Greeley, CO 80632

Telephone: (970) 336-7235

  
County Assessor

Address:  
1400 N. 17th Avenue  
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 59030  
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R6778547