# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MILE HIGH BANKS,

v.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 59029

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2806104

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of April 2012.

**BOARD OF ASSESSMENT APPEALS** 

Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 59029 Single County Schedule Number R2806104		
STIPULATION (As To Tax Year 2011 Actual Value)	* . · · · .	.,`:
Mile High Banks, Petitioner(s),		
vs.		
Weld COUNTY BOARD OF EQUALIZATION,		
Respondent.		
	·	

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7133 13 CR, Firestone, CO

- 2. The subject property is classified as commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2011:

Land	\$225,950.00
Improvements	\$674,050.00
Total	\$900,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$225,950.00
Improvements	\$674,050.00
Total	\$900,000.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$225,950.00
Improvements	\$524,050.00
Total	\$750,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

After reviewing market data an adjustement was deemed appropreate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 30, 2012 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

Petitioner(s) or Attorney

Petitioner(s) or Attorney

Address:

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Greeley, CO 80631

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