BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58953			
Petitioner:				
ARAPAHOE MENTAL HEALTH CENTER INC.,				
ν.				
Respondent:				
ARAPAHOE COUNTY BOARD OF EQUALIZATION.				
ORDER ON STIPULATION				

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-21-2-31-005

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$440,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of May 2012.

### BOARD OF ASSESSMENT APPEALS

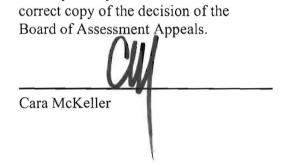
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I hereby certify that this is a true and

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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 58953

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#### STIPULATION (As To Tax Year 2011 Actual Value)

#### ARAPAHOE MENTAL HEALTH CENTER INC.

Petitioners,

VS.

#### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 5994 South Prince Street, #200, County Schedule Number: 2077-21-3-31-005.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
Land	\$171,625	Land	\$171,625
Improvements	\$328,375	Improvements	\$268,375
Personal	\$0	Personal	\$0
Total	\$500,000	Total	\$440,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

**DATED** the 2012. day c

Todd J. Stevens Stevens & Associates, Inc. 9800 Mt. Pyramid Court Suite 220 Englewood, CO 80110 (303) 347-1878 Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4600