BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ONE SKI HILL PLACE LLC,

v.

Respondent:

SUMMIT COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58936

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 9959184+3

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$0

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dutra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2011 Actual Value)

One Ski Hill Place LLC,

Petitioner.

VS.

SUMMIT COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
 - 2. The subject properties were classified as commercial personal property.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2011.

7. Brief narrative as to why the reduction was made:

The associated real property condominium units are common element and not separately assessed. Because of this determination and that the subject personal property is located in the real property units, the personal property should not be separately assessed.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 9, 2012 at 8:30 AM be vacated before the Board of Assessment Appeals.

DATED this 21st day of December, 2011

Agent, Duff & Phelps LLC By Bruce D. Cartwright

Address:

950 17th Street, Suite 2000 Denver, Colorado 80202 Telephone: 303-749-9003 County Attorney for Respondent,

Frank Celico

Summit County Board of Equalization

P O Box 68

Breckenridge, CO 80424 Telephone: 970-453-2561

Beverly Breekstone Summit County Assessor

P O Box 276

Breckenridge, CO 80424 Telephone: 970-453-3480

Docket Number: 58936

ATTACHMENT A Actual Values as assigned by the Assessor

Docket Number: 58936 #

Schedule Number	Land Value	Improvement Value	Total Actual Value
9959184	0	304,934	\$304,934-
9959185	0	70,460	\$70,460-
9959186	0	44,160	\$44,160-
9959187	0	19,320	\$ 19,320-
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TOTAL	\$0-	\$438,874-	\$438,874-

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number: 58936

Schedule Number	Land Value	Improvement Value	Total Actual Value
9959184	0	304,934	\$304,934-
9959185	0	70,460	\$70,460-
9959186	0	44,160	\$44,160-
9959187	0	19,320	\$ 19,320-
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TOTAL	\$0	\$438,874-	\$438,874-

ATTACHMENT C Actual Values as agreed to by all Parties

Docket Number: 58936

Schedule Number	Land Value	Improvement Value	Total Actual Value
9959184	0	0	\$0-
9959185	0	0	\$0-
9959186	0	0	\$0-
9959187	0	0	\$0-
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TOTAL	\$0-	\$0-	\$0-