

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58912
Petitioner: EAGLE RIVER MEADOWS LLC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R016114+3

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,100,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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Docket Number: 58912
Multiple County Schedule Numbers: (see attached)

STIPULATION (As to Tax Year 2011 Actual Value)

EAGLE RIVER MEADOWS LLC

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as
Brett Ranch Subdivision Tract B South
2. The subject properties are classified as **Vacant Land**.
3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

7. The valuation, as established above, shall be binding only with respect to tax year 2011.

8. A hearing has been scheduled before the Board of Assessment Appeals for February 7, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 6th day of February, 2012.

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Eagle River Meadows LLC
2011 Stipulation
Docket # 58912

Attachment A
Assessor Level

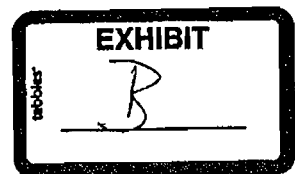
<u>Account #</u>	<u>2011 Land</u>	<u>2011 Total</u>
R046756	\$5,710,560	\$5,710,560
R041013	\$ 13,000	\$ 13,000
R048545	\$ 118,200	\$ 118,200
R016114	<u>\$ 51,300</u>	<u>\$ 51,300</u>
Total	\$5,893,060	\$5,893,060



Eagle River Meadows LLC
2011 Stipulation
Docket # 58912

Attachment B
BOE Valuation

<u>Account #</u>	<u>2011 Land</u>	<u>2011 Total</u>
R046756	\$5,710,560	\$5,710,560
R041013	\$ 13,000	\$ 13,000
R048545	\$ 118,200	\$ 118,200
R016114	<u>\$ 51,300</u>	<u>\$ 51,300</u>
Total	\$5,893,060	\$5,893,060



Eagle River Meadows LLC
2011 Stipulation
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Attachment C
Stipulated Value

<u>Account #</u>	<u>2011 Land</u>	<u>2011 Total</u>
R046756	\$2,782,410	\$2,782,410
R041013	\$ 22,620	\$ 22,620
R048545	\$ 205,690	\$ 205,690
R016114	\$ 89,280	\$ 89,280
Total	\$3,100,000	\$3,100,000

