| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 58910 |
|--|----------------------|
| Petitioner: | |
| AGILENT TECHNOLOGIES, INC., | |
| v. | |
| Respondent: | |
| LARIMER COUNTY BOARD OF COMMISSIONERS. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 95233-05-001+2

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$8,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2012.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals. Cara McKeller

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Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: <u>58910</u> County Parcel Numbers: 95233-06-001, 95234-18-002, 95233-05-001

STIPULATION (As To Tax Year 2009/2010 Actual Value)-

Agilent Technologies, Inc..

Petitioner

VS.

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner and Respondent hereby enter into this stipulation regarding the 2009/2010 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Real Property located at 811 14th Street SW, Loveland, Colorado

County Schedule Numbers: R0415022, R1320939, R0211559

- 2. The subject property is classified as Industrial Property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

\$19,834,090

4. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners upheld the County Assessor's value of:

\$19,834,090

5. Petitioner timely filed an appeal to this Board requesting a value of:

\$8,000,000

 After further review and negotiation, the Petitioner and County Board of Equalization agree to the following actual value for tax years 2009/2010:

\$16,750,000

- 7. The valuations, as established above, shall be binding only with respect to tax years 2009/2010.
- 8. Brief narrative as to why the reduction was made:

Upon each side receiving further information during Rule 11 disclosures, both parties agree this is a fair value.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 26, 2012 be vacated.

DATED this 21st day of MUQUES 20 12

DOA

Petitioner's Representative

Address: F. Brittin Clayton III Ryley Carlock & Applewhite 1700 Lincoln Street, Suite 3500 Denver, CO 80203 LEW GATTER III, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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