BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NEPTUNE PARTNERS LTD.,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58907

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R010244

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,452,750

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Dearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A Roumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Docket Number:

58907

Single County Schedule Number:

R010244

STIPULATION (As to Tax Year 2011 Actual Value)

NEPTUNE PARTNERS LTD.

Petitioner,

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

1320 Westhaven Drive #1F Millrace Unit 1F

- 2. The subject property is classified as Residential.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land \$ -0-Improvements \$ 1,525,400 Total \$ 1,525,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ --0--Improvements \$ 1,525,400 Total \$ 1,525,400 5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land \$ --0--Improvements \$ 1,452,750 Total \$ 1,452,750

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for February 3, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 17th day of January, 2012.

M. Van Donselvas

Michael Van Donselaar Duff and Phelps 950 17th Street, Suite 2000 Denver, CO 80202 Christina Hooper
Assistant County Attorney

P O Box 850 Eagle, CO 81631