

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58888</b>
Petitioner: <b>CDDR PROPERTIES - OG, LLC,</b>  v. Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R060348+8**

**Category: Valuation      Property Type: Vacant Land**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$7,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of May 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 58888  
County Schedule Numbers: Multiple (see attached)

STIPULATION (As to Tax Year 2011 Actual Value)

**CDDR PROPERTIES – OG LLC**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2011 and 2012 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as  
**Subdivision: Buckhorn Valley PUD – Exemption plat**
2. The subject properties are classified as **Vacant Land.**
3. Attachment “A” reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
4. Attachment “B” reflects the actual values of the subject properties as determined by the Board of Equalization.
5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax years 2011 and 2012 for the Subject Property as shown in Attachment “C”.
6. Brief narrative as to why the reduction was made:

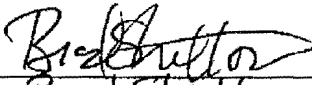
**The stipulated values were agreed upon by Petitioner and Eagle County during pre-hearing discussions.**


7. The valuations, as established above, shall be binding only with respect to tax years 2011 and 2012. The parties agree that they have resolved the disputes giving rise to this action and Petitioner expressly waives any right it may have, in law or in equity, to initiate a subsequent valuation protest or abatement petition for tax years 2011 or 2012 relating to the Subject Property.

8. A hearing has been scheduled before the Board of Assessment Appeals for May 24, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 10<sup>TH</sup> day of May, 2012.

CDDR Properties – OG, LLC

By:   
Name: Brad Shelton  
Title: Manager  
2000 McKinney Avenue, Suite 700  
Dallas, Texas 75201

  
Christina Hooper  
Assistant County Attorney  
P O Box 850  
Eagle, CO 81631

Owners - CDDR Properties - OG LLC  
Property - Buckhorn Exempt Plat  
2011 BAA Stipulation Docket No.: 58888

Attachment A  
Assessor Level

<u>Account</u>	<u>Parcel #</u>	<u>2011 Land</u>	<u>2011 Total</u>
R060348	2111-104-09-001	\$1,103,950	\$1,103,950
R064725	2111-113-02-004	\$5,310,150	\$5,310,150
R064720	2111-113-03-001	\$238,300	\$238,300
R064721	2111-113-03-002	\$125,500	\$125,500
R064719	2111-113-03-003	\$500,000	\$500,000
R064718	2111-113-03-004	\$64,400	\$64,400
R064722	2111-113-04-001	\$856,000	\$856,000
R064724	2111-113-05-001	\$488,950	\$488,950
R060359	2111-114-01-008	\$40,850	\$40,850
	<b>Total</b>	<b>\$8,728,100</b>	<b>\$8,728,100</b>



Owners - CDDR Properties - OG LLC  
Property - Buckhorn Exempt Plat  
2011 BAA Stipulation Docket No.: 58888

Attachment B  
BOE Valuation

<u>Account</u>	<u>Parcel #</u>	<u>2011 Land</u>	<u>2011 Total</u>
R060348	2111-104-09-001	\$1,103,950	\$1,103,950
R064725	2111-113-02-004	\$5,310,150	\$5,310,150
R064720	2111-113-03-001	\$238,300	\$238,300
R064721	2111-113-03-002	\$125,500	\$125,500
R064719	2111-113-03-003	\$500,000	\$500,000
R064718	2111-113-03-004	\$64,400	\$64,400
R064722	2111-113-04-001	\$856,000	\$856,000
R064724	2111-113-05-001	\$488,950	\$488,950
R060359	2111-114-01-008	<u>\$40,850</u>	<u>\$40,850</u>
	Total	\$8,728,100	\$8,728,100



Owners - CDDR Properties - OG LLC  
Property - Buckhorn Exempt Plat  
2011 BAA Stipulation Docket No.: 58888

**Attachment C**  
**Stipulated Value**

<u>Account</u>	<u>Parcel #</u>	<u>2011 Land</u>	<u>2011 Total</u>
R060348	2111-104-09-001	\$885,380	\$885,380
R064725	2111-113-02-004	\$4,258,780	\$4,258,780
R064720	2111-113-03-001	\$191,120	\$191,120
R064721	2111-113-03-002	\$100,650	\$100,650
R064719	2111-113-03-003	\$401,000	\$401,000
R064718	2111-113-03-004	\$51,650	\$51,650
R064722	2111-113-04-001	\$686,520	\$686,520
R064724	2111-113-05-001	\$392,140	\$392,140
R060359	2111-114-01-008	\$32,760	\$32,760
	<b>Total</b>	<b>\$7,000,000</b>	<b>\$7,000,000</b>

