| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: 58804 |  |  |
|--|----------------------|--|--|
| Petitioner:  |                      |  |  |
| DOMINICK'S FINER FOODS,  |                      |  |  |
| v.   |                      |  |  |
| Respondent:  |                      |  |  |
| ARAPAHOE COUNTY BOARD OF<br>EQUALIZATION.  |                      |  |  |
| ORDER ON STIPULATION   |                      |  |  |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-22-4-35-001

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$4,320,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2012.

### **BOARD OF ASSESSMENT APPEALS**

Dranem Derlines

Diane M. DeVries

Baumbach Detra a

Debra A. Baumbach



Board of Assessment Appeals.

Cara McKeller

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I hereby certify that this is a true and

correct copy of the decision of the

### BOARD OF ASSESSMENT APPEALS [1, 3] STATE OF COLORADO DOCKET NUMBER 58804 23121

### STIPULATION (As To Tax Year 2011 Actual Value)

#### DOMINICK'S FINER FOODS

Petitioner,

VS.

### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 1677 South Havana Street, County Schedule Number: 1973-22-4-35-001.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

|              |             | NEW VALUE<br>(2011) |             |
|--------------|-------------|---------------------|-------------|
| Land         | \$2,518,480 | Land                | \$2,518,480 |
| Improvements | \$1,881,520 | Improvements        | \$1,801,520 |
| Personal     | \$0         | Personal            | \$0         |
| Total        | \$4,400,000 | Total               | \$4,320,000 |

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 2012.

Dan George **d** 1<sup>st</sup> Net Real Estate Services Inc. 3333 S. Wadsworth Blvd., #200 Lakewood, CO 80227 (720) 962-5750 Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

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Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4600