

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58785
Petitioner: CORUM CHERRY CREEK LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-18-2-00-063+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$21,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

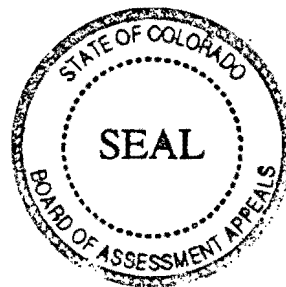
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58785

2012 FEB 15 11:11:21

STIPULATION (As To Tax Year 2011 Actual Value)

CORUM CHERRY CREEK LLC

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 600-650 South Cherry Street, County Schedule Numbers: 1973-18-2-04-013 and 1973-18-2-00-063.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE (1973-18-2-04-013)		NEW VALUE (2011)	
Land	\$2,781,628	Land	\$2,781,628
Improvements	\$8,718,372	Improvements	\$7,583,547
Personal	\$0	Personal	\$0
Total	\$11,500,000	Total	\$10,365,175

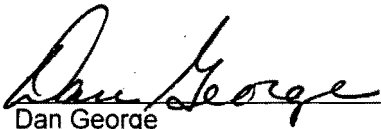
ORIGINAL VALUE (1973-18-2-04-063)		NEW VALUE (2011)	
Land	\$2,640,697	Land	\$2,640,697
Improvements	\$9,359,303	Improvements	\$8,494,128
Personal	\$0	Personal	\$0
Total	\$12,000,000	Total	\$11,134,825

Total	\$23,000,000	Total	\$21,500,000
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The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 24th day of February 2012.



Dan George
1st Net Real Estate Services Inc.
3333 S. Wadsworth Blvd., #200
Lakewood, CO 80227
(720) 962-5750



Ronald A. Carl, #21673
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001
(303) 795-4600