

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58755
Petitioner: LR-JV TANAGER LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64233-01-007

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$11,880,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of July 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

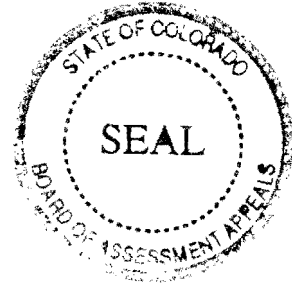
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

CM



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **58755**

Single County Schedule Number: **64233-01-007**

STIPULATION (As to Tax Year **2011** Actual Value)

LR-JV Tanager LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 SHARON KAY DANNELS SUB COLO SPGS

2. The subject property is classified as **residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2011**:

Land:	\$ 840,511
Improvements:	<u>\$11,567,489</u>
Total:	\$12,408,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 840,511
Improvements:	<u>\$11,567,489</u>
Total:	\$12,408,000

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2011** actual value for the subject property:

Land:	\$ 840,511
Improvements:	<u>\$11,039,489</u>
Total:	\$11,880,000

6. The valuation, as established above, shall be binding only with respect to tax year **2011**.

7. Brief narrative as to why the reduction was made:

Market data indicates an adjustment to the actual value is warranted.

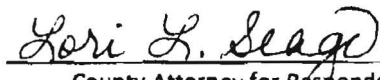
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **March 19, 2012 at 8:30 AM**

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 8th day of March, 2012

 #1685
x _____
Petitioner(s)

By:



County Attorney for Respondent,
Board of Equalization

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Denver CO 80202

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Colorado Springs, CO 80903

Telephone: 303-297-2600

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County Assessor Deputy Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 58755
StipCnty.mst

Single Schedule No.

2