BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO
1313 Sherman Street, Room 315
Denver, Colorado 80203Docket Number: 58743Petitioner:
SVF ALARA GREENWOOD VILLAGE LLC,V.v.Respondent:
ARAPAHOE COUNTY BOARD OF
EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

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1. Subject property is described as follows:

County Schedule No.: 2075-16-1-01-044

- Category: Valuation Property Type: Residential
- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$45,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of April 2013.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Ira a. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 58743

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STIPULATION (As To Tax Year 2011 Actual Value)

SVF ALARA GREENWOOD VILLAGE LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 5400 Park Terrace Avenue; County Schedule Number: 2075-16-1-01-044.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
Land	\$4,522,000	Land	\$4,522,000
Improvements	\$42,073,800	Improvements	\$41,078,000
Personal	\$0	Personal	\$0
Total	\$46,595,800	Total	\$45,600,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 28th day of March 2012.

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Repaid S. Loser, Esq.

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Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4600