BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EQR FANWELL 2007 LMTD. PARTNERSHIP,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58720

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0137076+3

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$49,896,530

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of September 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

EQR FANWELL 2007 LIMITED PARTNERSHIP

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

JENNIFER M. WASCAK, #29457 ADAMS COUNTY ATTORNEY Doug Edelstein, #24542

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Docket Number: 58720 Multiple County Account Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as residential properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

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Total 2011 Proposed Value: \$49,896,530 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.
- 6. Brief narrative as to why the reductions were made: reduction to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 23, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this <u>287</u> day of August, 2012.

Renald S. Loser, Esq.

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4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 58720

ATTACHMENT A

Account Number: R0137076

Old Value:

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Land: \$1,795,020 Improvements: \$25,619,228

Total: \$27,414,248

New Value:

Land: \$1,795,020 Improvements: \$23,548,980 Total: \$25,344,000

Account Number: R0137078

Old Value:

Land: \$500 Improvements: \$0 Total: \$500

New Value:

Land: \$500 Improvements: \$0 Total: \$500

Account Number: R0141853

Old Value:

Land: \$1,763,657 Improvements: \$24,821,565 Total: \$26,585,222

New Value:

Land: \$1,763,657 Improvements: \$22,788,343 Total: \$24,552,000

Account Number: R

Old Value:

Land: \$30 Improvements: \$0 Total: \$30

New Value:

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Land: \$30 Improvements: \$0 Total: \$30

TOTAL NEW VALUE OF ACCOUNTS = \$49,896,530