

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

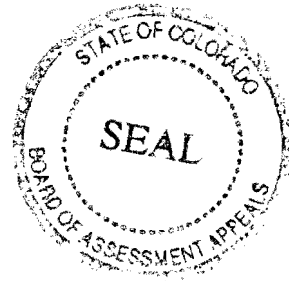
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58684**

STIPULATION (As To Tax Year 2011 Actual Value)

FSP 390 INTERLOCKEN CORP.

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: Interlocken Filing No. 14 Lot 2; aka 390 Interlocken Crescent, Broomfield, Colorado; County Schedule Number R1143879.

A brief narrative as to why the reduction was made: Study period leases justified a lower value.

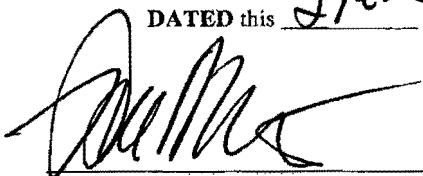
The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2011)</u>	
Land	\$ 7,013,040	Land	\$ 7,013,040
Improvements	\$ 32,836,960	Improvements	\$ 24,951,960
Total	\$ 39,850,000	Total	\$ 31,965,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for April 12, 2012, at 8:30 a.m. be vacated.

DATED this 27th day of March, 2012.



Petitioner or Representative

Michael Van Donselaar
Duff & Phelps LLC
950 17th Street, Suite 2000
Denver, CO 80202

303-749-9034

michael.vandonselaar@duffandphelps.com

William A. Tuthill, #12487
Tami Yellico, #19417
Attorneys for Respondent
Broomfield Board of
Equalization
One DesCombes Drive
Broomfield, CO 80020
303-438-6353

John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020

303-464-5813

*Bruce Cartwright
Managing Director
Duff & Phelps LLC*

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 28th day of March, 2012, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485

Diane Eismann
Diane Eismann

Schedule No. R1143879
BAA Docket No. 58684
Petitioner: FSP 390 Interlocken Corp.