# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RIVERFRONT VILLAGE HOTEL LLC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R063146+18

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$8,552,420

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of December 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

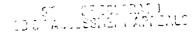
Cara McKeller

Diane M. DeVries

Dura a Baumbach

Debra A. Baumbach

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# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 19 1:50

Docket Number:

58640

Single County Schedule Number:

R063146 + 19

STIPULATION (As to Tax Year 2011 Actual Value)

#### RIVERFRONT VILLAGE HOTEL LLC,

Petitioner,

vs.

#### EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

#### Riverfront Resort & Spa 126 Riverfront Lane

- 2. The subject properties are classified as Commercial.
- 3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
- 4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

- After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "Č".
  - 6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2011.
  - 8. A hearing has not been scheduled before the Board of Assessment Appeals.

Joe Monzon

Marvin & Poer

410 17th Street, Suite 1175

Denver CO 8202

Christina Hooper

Assistant County Attorney

P O Box 850

Eagle, CO 81631

Ronald S. Loser 1099 18th St. #2600 Denver, CO 80002

## **Riverfront Village Hotel LLC (Westin Riverfront)**

## 2011 Stipulation

Docket: Not Assigned ≤ 8640

# Attachment A ASSESSOR LEVEL

Sch#	2011 Land	2011 lmp	2011 Total
R063146	\$0	\$3,343,160	\$3,343,160
R063147	\$0	\$2,665,340	\$2,665,340
R063148	\$0	\$1,041,830	\$1,041,830
R063149	\$0	\$2,227,300	\$2,227,300
R063150	\$0	\$233,980	\$233,980
R063151	\$0	\$614,380	\$614,380
R063152	\$0	\$885,120	\$885,120
R063153	\$0	\$205,940	\$205,940
R063154	. \$0	\$392,560	\$392,560
R063155	\$0	\$1,583,320	\$1,583,320
R063156	\$0	\$67,540	\$67,540
R063157	\$0	\$1,509,100	\$1,509,100
R063158	\$0	\$1,044,110	\$1,044,110
R063159	\$0	\$35,010	\$35,010
R063160	\$0	\$211,860	\$211,860
R063161	\$0	\$299,090	\$299,090
R063162	\$0	\$67,600	\$67,600
R064200	\$0	\$949,750	\$949,750
R064201	\$0	\$596,980	\$596,980
Total		\$17,973,970	\$17,973,970



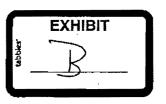
# **Riverfront Village Hotel LLC (Westin Riverfront)**

## 2011 Stipulation

Docket: Not Assigned 58640

# Attachment B BOE VALUATION

Sch#	2011 Land	2011 lmp	2011 Total
R063146	\$0	\$3,343,160	\$3,343,160
R063147	\$0	\$2,665,340	\$2,665,340
R063148	\$0	\$1,041,830	\$1,041,830
R063149	\$0	\$2,227,300	\$2,227,300
R063150	\$0	\$233,980	\$233,980
R063151	\$0	\$614,380	\$614,380
R063152	\$0	\$885,120	\$885,120
R063153	\$0	\$205,940	\$205,940
R063154	\$0	\$392,560	\$392,560
R063155	\$0	\$1,583,320	\$1,583,320
R063156	\$0	\$67,540	\$67,540
R063157	\$0	\$1,509,100	\$1,509,100
R063158	\$0	\$1,044,110	\$1,044,110
R063159	\$0	\$35,010	\$35,010
R063160	\$0	\$211,860	\$211,860
R063161	\$0	\$299,090	\$299,090
R063162	\$0	\$67,600	\$67,600
R064200	\$0	\$949,750	\$949,750
R064201	\$0	\$596,980	\$596,980
Total		\$17,973,970	\$17,973,970



# **Riverfront Village Hotel LLC (Westin Riverfront)**

## 2011 Stipulation

Docket: Not Assigned 58640

# Attachment C BAA STIPULATION

Sch#	2011 Land	2011 lmp	2011 Total
R063146	\$0	\$810,000	\$810,000
R063147	<b>\$</b> 0	\$713,500	\$713,500
R063148	\$0	\$341,000	\$341,000
R063149	\$0	\$1,200,000	\$1,200,000
R063150	\$0	\$75,400	\$75,400
R063151	\$0	\$486,250	\$486,250
R063152	\$0	\$710,750	\$710,750
R063153	\$0	\$162,250	\$162,250
R063154	<b>\$</b> 0	\$188,850	\$188,850
R063155	\$0	\$1,043,820	\$1,043,820
R063156	\$0	\$32,400	\$32,400
R063157	\$0	\$1,210,650	\$1,210,650
R063158	\$0	\$652,400	\$652,400
R063159	\$0	\$10,000	\$10,000
R063160	\$0	\$68,100	\$68,100
R063161	\$0	\$96,000	\$96,000
R063162	\$0	\$22,300	\$22,300
R064200	. \$0	\$447,250	\$447,250
R064201	\$0.	\$281,500	\$281,500
Total		\$8,552,420	\$8,552,420

