BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SOUTHWEST GREENS OF COLORADO LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58638

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0454712+11

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,360,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of June 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. De Vries

Line O Baumhach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SOUTHWEST GREENS OF COLORADO LLC, v. Respondent: Docket Number: 58638 DOUGLAS COUNTY BOARD OF Schedule Nos.: **EQUALIZATION.** R0454712+11 Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2011 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Vacant Land property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2011 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2011.
 - 7. Brief Narrative as to why the reductions were made:

Reductions were made based upon further review of the account data, physical inspection of the subject property and exchange of appraisal reports between the parties.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 17, 2012 at 8:30 a.m. be vacated.

DATED this	day of	*	, 2012.

JEFFREY M. MONROE Agent for Petitioner Tax Profile Services, Inc. 1380 South Santa Fe Drive, Suite 200 Denver, CO 80223 303-477-4504 ROBERT D. CLARK, #8103
Senior Assistant County Attorney
for Respondent DOUGLAS COUNTY
BOARD OF EQUALIZATION
100 Third Street
Castle Rock, CO 80104
303-660-7414

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Docket Number 58638

ATTACHMENT A

PARCEL#		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0475662	Land Improvements Total	\$30,085 \$3,394,047 \$3,424,132	\$30,085 \$3,394,047 \$3,424,132	\$3,085 \$2,268,107 \$2,271,192
R0478284	Land Improvements Total	\$44,770 \$189,530 \$234,300	\$44,770 \$189,530 \$234,300	\$44,770 \$155,568 \$200,338
R0478281	Land	\$210,430	\$210,430	\$210,430
R0478288	Land	\$22,660	\$22,660	\$22,660
R0478291	Land	\$243,485	\$243,485	\$243,485
R0478295	Land	\$188,980	\$188,980	\$188,980
R0478297	Land	\$87,450	\$87,450	\$87,450
R0478300	Land	\$66,165	\$66,165	\$66,165
R0478303	Land	\$22,770	\$22,770	\$22,770
R04783305	Land	\$10,835	\$10,835	\$10,835
R0454712	Land	\$28,875	\$28,875	\$28,875
R0454713	Land	\$6,820	\$6,820	\$6,820