

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58628</b>
Petitioner: <b>STAPLES CONTRACT &amp; COMMERCIAL INC.,</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R1120494**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  
  

**Total Value:            \$15,900,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of March 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

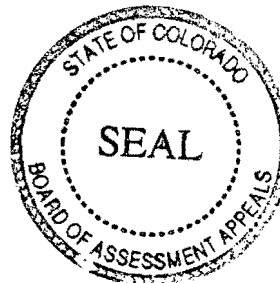
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 58628

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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**STIPULATION (As To Tax Year 2011 Actual Value)**

**STAPLES CONTRACT & COMMERCIAL INC.,**  
Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 1 Environmental Way, Broomfield, Colorado; aka Interlocken Filing No. 4 Block 2 Lot 3; County Schedule Number R1120494.

A brief narrative as to why the reduction was made: Study period market data supported a lower value.


The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:


<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2011)</u>	
Land	\$ 5,174,890	Land	\$ 5,174,890
Improvements	\$ 12,325,110	Improvements	\$ 10,725,110
Total	\$ 17,500,000	Total	\$ 15,900,000

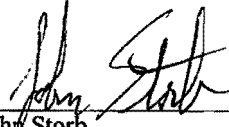
The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for March 21, 2012, at 8:30 a.m. be vacated.

DATED this 6<sup>th</sup> day of March 2012.

  
Petitioner or Representative  
~~Matthew W. Poling~~ Ian James  
Thomson Reuters  
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John Storb  
Broomfield County Assessor  
One DesCombes Drive  
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303-464-5813

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 7<sup>th</sup> day of March, 2012, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Fax: 303-866-4485

*Diane Eismann*  
Diane Eismann

Schedule No. R1120494  
BAA Docket No. 58628  
Petitioner: Staples Contract & Commercial Inc.

STAPLES CONTRACT & COMMERCIAL INC.  
DENVER, CO 80203  
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