BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BROADSTONE RANCH ASSOC. LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58611

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0032085+1

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$19,442,287

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of September 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SEAL

Greystur- Caryon Reserve

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

BROADSTONE RANCH ASSOC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

JENNIFER M. WASCAK, #29457 ADAMS COUNTY ATTORNEY Nathan J. Lucero, #33908 Assistant County Attorney

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STATE OF COLORADO BD OF ASSESSMENT APPEAR

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Docket Number: 58611 Multiple County Account Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as residential properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

Total 2011 Proposed Value: \$19,442,287 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.
- 6. Brief narrative as to why the reductions were made: reduction to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 21, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 13th day of September, 2012.

Benjamin Turner

Thomson Reuters

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Telephone: 303-292-6206

Nathan J. Lucero, #33908

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Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 5861

ATTACHMENT A

Account Number: R0032085

Old Value:

Land: \$1,300,352 Improvements: \$8,928,875 Total: \$10,229,227

New Value:

Land: \$1,300,352 Improvements: \$8,800,875 Total: \$10,101,227

Account Number: R0032086

Old Value:

Land: \$1,033,240 Improvements: \$8,435,820 Total: \$9,469,060

New Value:

Land: \$1,033,240 Improvements: \$8,307,820 Total: \$9,341,060

TOTAL NEW VALUE OF ACCOUNTS = \$19,442,287