

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58557
Petitioner: ARTHUR R. AND EILEEN J. SCHWARTA ET AL, v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1269046

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$770,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of November 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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Docket Number(s): 58557
County Schedule Number : R1269046

STIPULATION (As To Tax Year 2011 Actual Value)

SCHWARTZ ARTHUR R, EILEEN J TRUSTEES GLASER EH/MB
vs.
LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2011 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
5858 WRIGHT DR, LOVELAND COLORADO 80538
2. The subject property is classified as a COMMERCIAL property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	203,860
Improvements	\$	846,140
Total	\$	<u>1,050,000</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	203,860
Improvements	\$	673,100
Total	\$	<u>876,000</u>

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2011.

Land	\$	203,860
Improvements	\$	566,140
Total	\$	<u>770,000</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2011.
7. Brief narrative as to why the reduction was made:
Agent provided more information about income. The building has been vacant for three years, very slow market.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals be vacated.

DATED this 2nd day of November 2011



Petitioner(s) Representative
THOMAS REUTERS
BENJAMIN TURNER

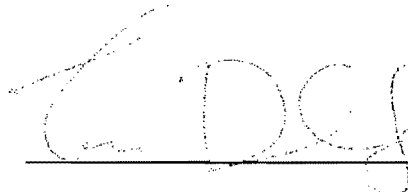
Address:

1125 17TH ST

SUITE 1575

DENVER, COLORADO

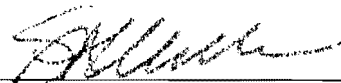
80202



TOM DONNELLY, CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

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