

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 58547

Petitioner:

OAK RIDGE APARTMENTS DELAWARE LLC

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

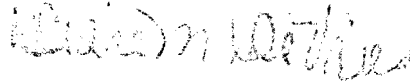
AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its October 25, 2012 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$26,000,000.

In all other respects, the October 25, 2012 Order shall remain in full force and effect.

DATED/MAILED this 11th day of February, 2013.

BOARD OF ASSESSMENT APPEALS



Diane DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Cara McKeller

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58547
Petitioner: OAK RIDGE APARTMENTS DELAWARE LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-17-3-19-001+1

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$14,542,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

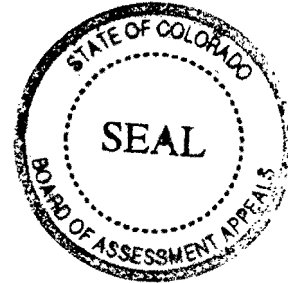
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58547
2012 OCT 19 PM 12:33

STIPULATION (As To Tax Year 2011 Actual Value)

OAK RIDGE APARTMENTS DELAWARE LLC

ARAPAHOE COUNTY

Petitioners,

SEP 19 2012

vs.

ATTORNEY'S OFFICE

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 704 and 810 S. Chambers Road, County Schedule Numbers: 1975-17-3-19-001 and 1975-17-3-20-001.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

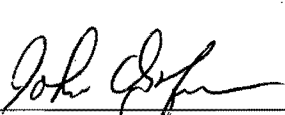
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
1975-17-3-19-001			
Land	\$1,248,000	Land	\$1,248,000
Improvements	\$10,400,000	Improvements	\$10,210,000
Personal	\$0	Personal	\$0
Total	<u>\$11,648,000</u>	Total	<u>\$11,458,000</u>
ORIGINAL VALUE		NEW VALUE (2011)	
1975-17-3-20-001			
Land	\$1,584,000	Land	\$1,584,000
Improvements	\$13,200,000	Improvements	\$12,958,000
Personal	\$0	Personal	\$0
Total	<u>\$14,784,000</u>	Total	<u>\$14,542,000</u>
TOTAL	\$26,432,000		\$26,000,000


The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

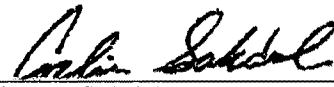
DATED the 18 day of SEPTEMBER 2012.



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