BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WILLIAMS FAMILY TRUST II, WILLIAMS FAMILY TRUST,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58521

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R064772

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$5,354,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

58521

Single County Schedule Number:

R064772

STIPULATION (As to Tax Year 2011 Actual Value)

WILLIAMS FAMILY TRUST II, WILLIAMS FAMILY TRUST

Petitioner,

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

302 Mill Creek Circle Vail Village Filing 1, Block 1, Lot 7

- 2. The subject property is classified as Residential.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land \$ 5,650,000 Improvements \$ 540,940 Total \$ 6,190,940

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 5,650,000 Improvements \$ 540,940 Total \$ 6,190,940 5. After review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land \$ 5,000,000 Improvements \$ 354,500 Total \$ 5,354,500

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioners and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for January 13, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 28th day of Disember, 2011.

Timothy N. Devlin, Es.

7992 East-Eight Place Denver, CO 80230

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Albornay for Petitimes

Christina Hooper

Assistant County Attorney

P O Box 850 Eagle, CO 81631