

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58511
Petitioner: CHARLES J. AND PHYLLIS F. HIRE ET AL , v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R05598+2

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$9,400,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of June 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

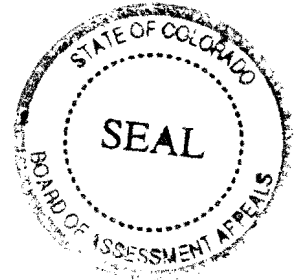
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R005598, R009070, R005623
Docket Number 58511

STIPULATION (As To Tax Year 2011 Actual Value)

Hire Charles John & Phyllis Freer (Sch# R005598),
Hire Phyllis F Trustee (Sch# R009070),
Hire Charles J Phyllis F et al (Sch# R005623),

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Charles and Phyllis Hire, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as Metes and Bounds at Section 14, Township 10, Range 85 and is identified as Parcel No.s: 2735-142-00-006, 2735-142-00-575, and 2735-142-00-021 respectively in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Sch# R005598	Residential Land:	\$ 2,975,000
	Residential Improvements:	\$ <u>275,000</u>
	Total:	\$ 3,250,000
Sch# R009070	Residential Land:	\$ 2,975,000
	Residential Improvements:	\$ <u>434,300</u>
	Total:	\$ 3,409,300
Sch# R005623	Residential Land:	\$ 2,975,000
	Residential Improvements:	\$ <u>975,000</u>
	Total:	\$ 3,950,000

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Sch# R005598	Residential Land:	\$ 2,625,000
	Residential Improvements:	\$ 275,000
	Total:	\$ 2,900,000
Sch# R009070	Residential Land:	\$ 2,625,000
	Residential Improvements:	\$ 375,000
	Total:	\$ 3,000,000
Sch# R005623	Residential Land:	\$ 2,700,000
	Residential Improvements:	\$ 800,000
	Total:	\$ 3,500,000

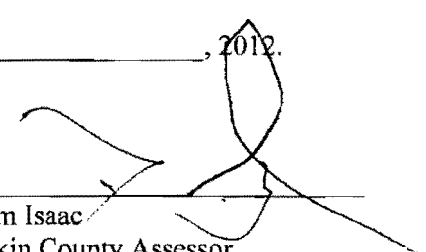
5. The valuation, as established above, shall be binding with respect to tax year 2011 and 2012.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 30 day of May, 2012.



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