

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58500
Petitioner: GOLDEN MARDI GRAS INC., v. Respondent: GILPIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R012419+4

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$20,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Gilpin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

2012/05/12 11:13:21

Docket Number: 58500

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Abatement/Refund for Tax Year 2011)

Golden Mardi Gras, Inc.,

Petitioner

vs.

Gilpin COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as Commercial (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2011.

7. Brief narrative as to why the reduction was made:

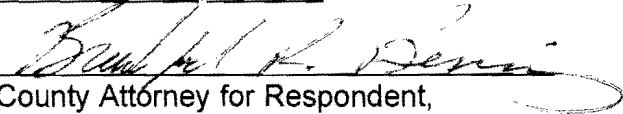
After reviewing both the Petitioners' and Respondents'
evidence/appraisals each party agreed to the adjusted value
based on the building permits estimated cost.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 6, 2012 (date) at 8:30 am (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 5 day of April, 2012.



Petitioner(s) or Agent or Attorney



County Attorney for Respondent,
Board of Commissioners

Address:

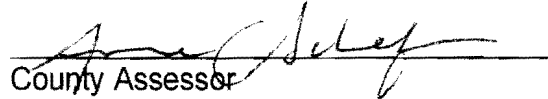
Patrick Sullivan
PO Box 664
Evergreen, CO 80437

Address:

700 17th Street
Suite 1800
Denver, CO 80202

Telephone: 303-956-0488

Telephone: 303-534-0702


County Assessor

Address:

PO Box 338
203 Eureka Street
Central City, CO 80427
Telephone: 303-582-5451

Docket Number 58500

ATTACHMENT A
Actual Values as assigned by the Assessor

Docket Number 58500

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R012419	\$ 658,660 .00	\$ 4,038,630 .00	\$ 4,697,290 .00
R012420	\$ 658,660 .00	\$ 4,038,630 .00	\$ 4,697,290 .00
R012421	\$ 658,660 .00	\$ 4,038,630 .00	\$ 4,697,290 .00
R012422	\$ 658,660 .00	\$ 4,038,630 .00	\$ 4,697,290 .00
R012423	\$ 658,660 .00	\$ 4,038,630 .00	\$ 4,697,290 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
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	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
TOTAL:	\$ 3,293,300 .00	\$ 20,193,150 .00	\$ 23,486,450 .00

ATTACHMENT B

Actual Values as assigned by the County Board of Commissioners after a timely appeal

Docket Number 58500

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R012419	\$ 658,660.00	\$ 4,038,630.00	\$ 4,697,290.00
R012420	\$ 658,660.00	\$ 4,038,630.00	\$ 4,697,290.00
R012421	\$ 658,660.00	\$ 4,038,630.00	\$ 4,697,290.00
R012422	\$ 658,660.00	\$ 4,038,630.00	\$ 4,697,290.00
R012423	\$ 658,660.00	\$ 4,038,630.00	\$ 4,697,290.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
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	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
TOTAL:	\$ 3,293,300.00	\$ 20,193,150.00	\$ 23,486,450.00

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 58500

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
<u>R012419</u>	<u>\$ 658,660.00</u>	<u>\$ 3,341,340.00</u>	<u>\$ 4,000,000.00</u>
<u>R012420</u>	<u>\$ 658,660.00</u>	<u>\$ 3,341,340.00</u>	<u>\$ 4,000,000.00</u>
<u>R012421</u>	<u>\$ 658,660.00</u>	<u>\$ 3,341,340.00</u>	<u>\$ 4,000,000.00</u>
<u>R012422</u>	<u>\$ 658,660.00</u>	<u>\$ 3,341,340.00</u>	<u>\$ 4,000,000.00</u>
<u>R012423</u>	<u>\$ 658,660.00</u>	<u>\$ 3,341,340.00</u>	<u>\$ 4,000,000.00</u>
	<u>\$.00</u>	<u>\$.00</u>	<u>\$ 0.00</u>
	<u>\$.00</u>	<u>\$.00</u>	<u>\$ 0.00</u>
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	<u>\$.00</u>	<u>\$.00</u>	<u>\$ 0.00</u>
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	<u>\$.00</u>	<u>\$.00</u>	<u>\$ 0.00</u>
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	<u>\$.00</u>	<u>\$.00</u>	<u>\$ 0.00</u>
	<u>\$.00</u>	<u>\$.00</u>	<u>\$ 0.00</u>
	<u>\$.00</u>	<u>\$.00</u>	<u>\$ 0.00</u>
TOTAL:	<u>\$ 3,293,300.00</u>	<u>\$ 16,706,700.00</u>	<u>\$ 20,000,000.00</u>