BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58496
Petitioner:	
WELBY GARDENS CO.,	
v.	
Respondent:	
ADAMS COUNTY BOARD OF COMMISSIONERS.	

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

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1. Subject property is described as follows:

County Schedule No.: R0115906

Category: Abatement Property Type: Agricultural

- 2. Petitioner is protesting the 05-06 actual value of the subject property.
- 3. The parties agreed that the 05-06 actual value of the subject property should be reduced to:

Total Value: \$297,476

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

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Respondent is ordered to reduce the 05-06 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2012.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORADO
BD OF ASSESSMENT APPEALS 2012 DEC 24 PM 12: 09
▲ COURT USE ONLY ▲ Docket Number: 58496
Multiple County Account Numbers: (As set forth in Attachment A)

STIPULATION (As to Tax Year 2005/2006 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005/2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as set forth in the County Schedule Number on Attachment A to this Stipulation.

2. The subject property is classified as an agricultural property.

3. Attachment A reflects the actual value of the subject property, as assigned by the Adams County Board of Equalization for tax year 2005/2006.

4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2005/2006 actual value of the subject property, as shown on Attachment A.

Total 2005/2006 Proposed Value: \$297,476 (Referenced in Attachment A)

The valuation, as established on Attachment A, shall be binding with 5. respect to only tax year 2005/2006.

Brief narrative as to why the reductions were made: reduction to 6. market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 7, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

Dated this 1214 day of December, 2012.

William a. Infami

William A. McLain 100 Garfield Street, #300 Denver, CO 80206 Telephone: 303-987-7140

Nathan J. Lucero #33908 Higgins, Hopkins, McLain & Roswell, LLC. Assistant County Attorney for Respondent 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6110

Gil Reyes, Assessor

4430 S. Adams Coupty Parkway Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

Docket Number: 58496

ATTACHMENT A

Account Number: R0115906

Old Value:	
Land:	\$331,575
Improvements:	\$539,877
Total:	\$871,452
New Value:	
Land:	\$88,420
Improvements:	\$209,056
Total:	\$297,476

TOTAL NEW VALUE OF ACCOUNT = \$297,476