BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58495
Petitioner:	
WELBY GARDENS CO.,	
v.	
Respondent:	
ADAMS COUNTY BOARD OF COMMISSIONERS.	

# **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0071176+1

Category: Abatement Property Type: Agricultural

- 2. Petitioner is protesting the 05-06 actual value of the subject property.
- 3. The parties agreed that the 05-06 actual value of the subject property should be reduced to:

Total Value: \$1,672,524

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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#### **ORDER:**

Respondent is ordered to reduce the 05-06 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2012.

#### **BOARD OF ASSESSMENT APPEALS**

KDrarem Derlies

Diane M. DeVries

Setra a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assersment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BO OF ASSESSMENT APPEALS 2012 DEC 24 PM 12: 09
Petitioner: WELBY GARDENS CO. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS	▲ COURT USE ONLY ▲
JENNIFER M. WASCAK, #29457 ADAMS COUNTY ATTORNEY Nathan J. Lucero, #33908 Assistant County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 58495 Multiple County Account Numbers: (As set forth in Attachment A)

#### STIPULATION (As to Tax Year 2005/2006 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005/2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.

2. The subject properties are classified as agricultural properties.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2005/2006.

4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2005/2006 actual values of the subject properties, as shown on Attachment A.

#### Total 2005/2006 Proposed Value: \$1,672,524 (Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2005/2006.

6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 7, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

Dated this  $12\pi t$  day of December, 2012.

William a. Ingain

William A. McLain Higgins, Hopkins, McLain & Roswell, LLC. 100 Garfield Street, #300 Denver, CO 80206 Telephone: 303-987-7140

Nathan J. Lucerø, #33908 Assistant County Attorney for Respondent 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

Docket Number: 58495

# ATTACHMENT A

# Account Number: R0071176

Old Value:	
Land:	\$234,834
Improvements:	\$1,753,050
Total:	\$1,987,884
New Value:	
Land:	\$234,600
Improvements:	\$837,585
Total:	\$1,072,185

#### Account Number: R0071177

Old Value:	
Land:	\$191,897
Improvements:	\$828,653
Total:	\$1,020,550
New Value:	
Land:	\$223,260
Improvements:	\$377,079
Total:	\$600,339
Total: New Value: Land: Improvements:	\$1,020,550 \$223,260 \$377,079

# TOTAL NEW VALUE OF ACCOUNTS = \$1,672,524