| BOARD OF ASSESSMENT APPEALS, | Docket Number: 58495 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| WELBY GARDENS CO., |  |
| v. |  |
| Respondent: |  |
| ADAMS COUNTY BOARD OF |  |
| COMMISSIONERS. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0071176+1
Category: Abatement Property Type: Agricultural
2. Petitioner is protesting the 05-06 actual value of the subject property.
3. The parties agreed that the $05-06$ actual value of the subject property should be reduced to:

Total Value: $\quad \$ 1,672,524$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 05-06 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2012.

BOARD OF ASSESSMENT APPEALS
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Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the


Seem a Baumbach
Debra A. Baumbach



Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005/2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as agricultural properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2005/2006.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2005/2006 actual values of the subject properties, as shown on Attachment A.

Total 2005/2006 Proposed Value: $\quad \$ 1,672,524$ (Referenced in Attachment A)
5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2005/2006.
6. Brief narrative as to why the reductions were made: reduction to market value.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 7, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals $\qquad$ (check if appropriate).

Dated this $12 \pi t$ day of December, 2012.

Witram $a$. In Gain
William A. McLain
Higgins, Hopkins, McLain \& Roswell, LLC.
100 Garfield Street, \#300
Denver, CO 80206
Telephone: 303-987-7140


Nathan J. Lucerne. 733908
Assistant County Attorney for Respondent
4430 S. Adams County Parkway
Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6176


Suite C2100
Brighton, CO 80601
Telephone: 720-523-6038

Docket Number: 58495

## ATTACHMENT A

Account Number: R0071176
Old Value:
Land: ..... \$234,834
Improvements: ..... \$1,753,050
Total: ..... \$1,987,884
New Value:
Land: ..... \$234,600
Improvements: ..... $\$ 837,585$
Total: ..... \$1,072,185
Account Number: R0071177
Old Value:
Land: ..... \$191,897
Improvements: ..... \$828,653
Total: ..... \$1,020,550
New Value:
Land: ..... \$223,260
Improvements: ..... \$377,079
Total: ..... \$600,339
TOTAL NEW VALUE OF ACCOUNTS = \$1,672,524

